



Permanent Residence Permit

In order to become resident, the law requires investing in an apartment for a minimum of around 460 000 Euros. However, what we offer are apartments for around 150 000 Euros allowing foreigners like you to acquire a property in Mauritius which are not only luxury villas. Very often, foreigners invest in Mauritius to spend a few months over here and rent their flat the rest of the time. Therefore, they do not need the resident permit but are simply using their tourist visa.

Now, it is of course possible to become resident with the Permanent Resident Permit if you wish and it enters under certain criteria according to the Board of Investment as you may check on their website <http://www.investmauritius.com/work-live/prp.aspx>

The Permanent Residence Permit allows a non-citizen to work and live in Mauritius for a period of ten years. The following categories are eligible for the Permanent Residence Permit.

-An **investor** who holds a valid Occupation Permit and the aggregate turnover of his company has exceeded 45 million rupees for any consecutive period of 3 years.

-An **investor** who invests at least USD 500,000 in a qualifying business activity as per list below:

Agro-based industry, Audio-visual, Cinema and Communication, Banking, Construction, Education, Environment-friendly and green energy products, Financial Services, Fisheries and Marine Resources, Freeport, Information Technology, Infrastructure, Insurance, Leisure, Manufacturing, Marina development, Tourism and Warehousing, Initial Public Offerings.

-A **self-employed** who holds an Occupation Permit and where the annual income exceeded MUR 3 million for three consecutive years.

-A **professional** having a valid Occupation or a Work Permit and whose monthly basic salary exceeded MUR 150,000 for three consecutive years immediately preceding the application.

-A **retired non-citizen** who has held a Residence Permit for three years and has transferred USD 40,000 annually to his account in a local bank during each of these three years.

Plaisance City.